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Date :

Review Report to AURUM SOFT SYSTEMS LIMITED

I have reviewed the accompanying statement of unaudited financial results of AURUM SOFT SYSTEMS LIMITED for the period ended 30th September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by me. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 14th November 2014



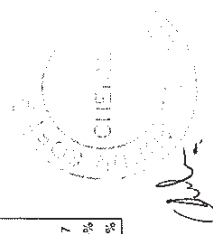
S. Ramanath
S. RAMANATH, B.Sc., ACA, GRAD, CWA.,
CHARTERED ACCOUNTANT,
M. No: 200/29416
1-A, EAST STREET, SINGANALLUR,
COIMBATORE - 641 005.
MOBILE No: 98431 14501.

Aurum Soft Systems Limited, Regd. Office: New No. 9, Ground Floor, Venkateswara Nagar, 4th Street, Adyar, Chennai - 600020

Part I	Statement of standalone unaudited financial results for the quarter ended 30 September 2014						(Rs. in lakhs)
	Standalone						
Particulars	Quarter Ended 30-09-2014 (Unaudited)	Quarter Ended 30-06-2014 (Unaudited)	Quarter Ended 30-09-2013 (Unaudited)	Half-year Ended 30-09-2014 (Unaudited)	Half-year Ended 30-09-2013 (Unaudited)	Year Ended 31-03-2014 (Audited)	
1. Income from operations	248.22	281.88	286.04	530.10	666.44	1,234.31	
(a) Net Sales / Income from operations (Net of excise duty)	-	-	-	-	-	-	
(b) Other operating income	-	-	-	-	-	-	
Total income from operations (net)	248.22	281.88	286.04	530.10	666.44	1,234.31	
2. Expenses							
(a) Cost of materials consumed	-	-	-	-	-	-	
(b) Purchases of stock-in-trade	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	227.89	259.58	276.23	487.47	615.14	1,144.54	
(d) Employee benefits expense	26.89	26.89	26.96	53.78	53.93	107.86	
(e) Depreciation and amortisation expense	5.77	8.44	6.53	14.21	17.09	32.35	
(f) Other expenses	260.55	294.91	309.52	555.46	686.06	1,284.75	
Total Expenses	(12.32)	(13.04)	(13.49)	(25.36)	(19.62)	(50.44)	
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	13.20	12.00	34.07	25.20	89.15	72.24	
4. Other income	0.87	(1.04)	20.59	(0.16)	68.53	21.80	
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	14.07	10.96	54.66	25.04	157.68	94.04	
6. Finance costs	-	-	-	-	-	-	
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	14.07	10.96	54.66	25.04	157.68	94.04	
8. Exceptional items	0.87	(1.04)	20.59	(0.16)	68.53	21.80	
9. Profit / (Loss) from ordinary activities before tax (7+8)	14.94	9.92	75.25	24.88	226.21	115.84	
10. Tax expense	1.98	(0.32)	10.47	1.66	22.15	6.80	
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	12.96	10.24	64.78	23.22	204.06	109.04	
12. Extraordinary items (net of tax expense Rs. _____ Lakhs)	(1.11)	(0.72)	10.12	(1.82)	46.38	(520.61)	
13. Net Profit / (Loss) for the period (11-12)	11.85	9.52	74.90	21.40	157.68	58.43	
14. Paid-up equity share capital (Face Value of Rs. 2 each)	1,302.00	1,302.00	1,302.00	1,302.00	1,302.00	1,302.00	
15. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	(0.00)*	(0.00)*	0.02*	(0.00)*	0.07*	1,428.80	
16. Basic and Diluted earnings per share before extraordinary item (Rs.)	(0.00)*	(0.00)*	0.02*	(0.00)*	0.07*	(0.80)	
17. Basic and Diluted earnings per share after extraordinary item (Rs.)	(0.00)*	(0.00)*	0.02*	(0.00)*	0.07*	(0.80)	

* EPS is for the period (not annualised)

Part II	Select Information for the quarter and half-year ended 30 September 2014					
	Quarter ended 30-09-2014	Quarter ended 30-06-2014	Quarter ended 30-09-2013	Half-year ended 30-09-2014	Half-year ended 30-09-2013	Year ended 31-03-2014
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding	44604573	44604573	44504573	44604573	44504573	44604573
- Number of shares	68.52%	68.52%	68.36%	68.52%	68.36%	68.36%
- Percentage of shareholding						
2. Promoter and Promoter Group Shareholding						
a. Pledged / Encumbered	-	-	-	-	-	-
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b. Non-encumbered						
- Number of shares	20495427	20495427	20995427	20495427	20995427	20995427
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	31.48%	31.48%	31.64%	31.48%	31.64%	31.64%



Particulars	Quarter ended 30-09-2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes:

- The above standalone results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2014.
- The statutory auditor has carried out a limited review of the results for the quarter ended 30 September 2014 and has expressed an unqualified opinion.
- Other income for the quarter includes foreign exchange gain of Rs. 7.82 lakhs on account of restatement of foreign currency loan given to foreign subsidiary.
- The Company operates in one only business segment viz. IT services and consulting and hence there are no separate reportable business segments for the Company under the Accounting Standard on Segment Reporting (AS-17), notified by the Companies (Accounting Standards) Rules, 2006.

Particulars	Standalone	
	30-09-2014 (Unaudited)	31-03-2014 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	1,302.00	1,302.00
b. Reserves and Surplus	1,426.98	1,428.80
c. Money received against share warrants	-	-
Sub-total - Shareholders' funds	2,728.98	2,730.80
2. Share application money pending allotment	-	-
3. Non-current Liabilities		
a. Long-term borrowings	-	-
b. Deferred tax liabilities (net)	-	-
c. Other long-term liabilities	-	-
d. Long-term provisions	53.38	53.38
Sub-total - Non-current liabilities	53.38	53.38
4. Current Liabilities		
a. Short-term borrowings	0.57	0.17
b. Trade payables	115.38	111.00
c. Other current liabilities	51.01	51.40
d. Short-term provisions	166.96	162.56
Sub-total - Current liabilities	2,949.32	2,946.76
TOTAL - EQUITY AND LIABILITIES		
B. ASSETS		
1. Non-current assets		
a. Fixed assets	155.34	209.46
b. Non-current investments	1,705.00	1,705.00
c. Deferred tax assets (Net)	29.88	28.25
d. Long-term loans and advances	744.32	722.65
e. Other non-current assets	2,634.54	2,685.36
Sub-total - Non-current assets	70.68	30.90
2. Current assets		
a. Current investments	167.20	177.38
b. Inventories	22.62	27.67
c. Trade receivables	6.69	6.90
d. Cash and bank balance	47.59	36.55
e. Short-term loans and advances	314.77	281.40
f. Other current assets	-	-
Sub-total - Current assets	2,949.32	2,946.76
TOTAL - ASSETS		

- Previous periods' figures have been regrouped or reclassified wherever necessary.



For and on behalf of the Board of Directors

(Signature)
Sriharish Remanathan
Managing Director