

Ref:

Date :

### Review Report to AURUM SOFT SYSTEMS LIMITED


I have reviewed the accompanying statement of unaudited financial results of AURUM SOFT SYSTEMS LIMITED for the period ended 31<sup>st</sup> December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by me. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 5<sup>th</sup> February 2015



  
**S.RAMANATH**, B.Sc., ACA, GRAD, CWA.,  
CHARTERED ACCOUNTANT,  
M. No: 200/29416  
1-A, EAST STREET, SINGANALLUR,  
COIMBATORE - 641 005.  
MOBILE No: 98431 14501.

Aurum Soft Systems Limited, Regd. Office: New No. 9, Ground Floor, Venkateswara Nagar, 4th Street, Adyar, Chennai - 600020

Part I Statement of standalone unaudited financial results for the quarter and Nine months ended 31 December 2014 (Rs. in lakhs)						
Particulars	Standalone					
	Quarter Ended 31-12-2014	Quarter Ended 30-09-2014	Quarter Ended 31-12-2013	Nine Months Ended 31-12-2014	Nine Months Ended 31-12-2013	Year Ended 31-03-2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from operations</b>						
(a) Net Sales / Income from operations (Net of excise duty)	255.64	248.22	289.73	785.74	956.17	1,234.31
(b) Other operating income	-	-	-	-	-	-
<b>Total Income from operations (net)</b>	<b>255.64</b>	<b>248.22</b>	<b>289.73</b>	<b>785.74</b>	<b>956.17</b>	<b>1,234.31</b>
<b>2. Expenses</b>						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	235.70	227.89	270.73	723.17	885.86	1,144.54
(e) Depreciation and amortisation expense	26.89	26.89	26.96	80.67	80.89	107.86
(f) Other expenses	4.66	5.77	8.90	18.87	25.89	32.36
<b>Total Expenses</b>	<b>267.25</b>	<b>260.55</b>	<b>306.59</b>	<b>822.71</b>	<b>992.65</b>	<b>1,284.75</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>(11.61)</b>	<b>(12.32)</b>	<b>(16.86)</b>	<b>(36.97)</b>	<b>(36.48)</b>	<b>(50.44)</b>
4. Other Income	17.35	13.20	(5.14)	42.55	83.01	72.24
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>5.74</b>	<b>0.87</b>	<b>(22.00)</b>	<b>5.58</b>	<b>46.53</b>	<b>21.80</b>
6. Finance costs	-	-	-	-	-	-
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>5.74</b>	<b>0.87</b>	<b>(22.00)</b>	<b>5.58</b>	<b>46.53</b>	<b>21.80</b>
8. Exceptional items	-	-	-	-	-	(535.61)
<b>9. Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>5.74</b>	<b>0.87</b>	<b>(22.00)</b>	<b>5.58</b>	<b>46.53</b>	<b>(513.81)</b>
10. Tax expense	1.77	1.98	7.90	3.43	30.05	6.80
<b>11. Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>3.97</b>	<b>(1.11)</b>	<b>(29.90)</b>	<b>2.15</b>	<b>16.48</b>	<b>(520.61)</b>
12. Extraordinary items (net of tax expense Rs. _____ Lakhs)	-	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11-12)</b>	<b>3.97</b>	<b>(1.11)</b>	<b>(29.90)</b>	<b>2.15</b>	<b>16.48</b>	<b>(520.61)</b>
14. Paid-up equity share capital (Face Value of Rs. 2 each)	1,302.00	1,302.00	1,302.00	1,302.00	1,302.00	1,302.00
15. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						1,428.80
16. Basic and Diluted earnings per share before extraordinary item (Rs.)	0.01*	(0.00)*	(0.05)*	0.00*	0.03*	(0.80)
17. Basic and Diluted earnings per share after extraordinary item (Rs.)	0.01*	(0.00)*	(0.05)*	0.00*	0.03*	(0.80)

\* EPS is for the period (not annualised)

Part II Select information for the quarter and nine months ended 31 December 2014

Particulars	Quarter ended 31-12-2014	Quarter ended 30-09-2014	Quarter ended 31-12-2013	Nine Months ended 31-12-2014	Nine Months ended 31-12-2013	Year ended 31-03-2014
<b>A. PARTICULARS OF SHAREHOLDING</b>						
1. Public shareholding						
- Number of shares	44604573	44604573	44504573	44604573	44504573	44504573
- Percentage of shareholding	68.52%	68.52%	68.36%	68.52%	68.36%	68.36%
2. Promoter and Promoter Group Shareholding						
a. Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b. Non-encumbered						
- Number of shares	20495427	20495427	20595427	20495427	20595427	20595427
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	31.48%	31.48%	31.64%	31.48%	31.64%	31.64%

Particulars	Quarter ended 31-12-2014
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes:

- The above standalone results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 5, 2015.
- The statutory auditor has carried out a limited review of the results for the quarter ended 31 December 2014 and has expressed an unqualified opinion.
- Other income for the quarter includes foreign exchange gain of Rs. 11.16 lakhs on account of restatement of foreign currency loan given to foreign subsidiary.
- The Company operates in one only business segment viz., IT services and consulting and hence there are no separate reportable business segments for the Company under the Accounting Standard on Segment Reporting (AS-17), notified by the Companies (Accounting Standards) Rules, 2006.
- Previous periods' figures have been regrouped or reclassified wherever necessary.

For and on behalf of the Board of Directors



*(Signature)*

Srikanth Ramanathan  
Managing Director