

Part I							(Rs. in lakhs)
Statement of standalone unaudited financial results for the quarter ended 30 September 2013							
Particulars	Standalone						
	Quarter Ended 30-09-2013	Quarter Ended 30-06-2013	Quarter Ended 30-06-2012	Half-year Ended 30-09-2013	Half-year Ended 30-06-2012	Year Ended 31-03-2013	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>1. Income from operations</b>							
(a) Net Sales / Income from operations (Net of excise duty)	296.04	370.40	437.71	666.44	883.22	1,697.10	
(b) Other operating income	-	-	-	-	-	-	
<b>Total income from operations (net)</b>	<b>296.04</b>	<b>370.40</b>	<b>437.71</b>	<b>666.44</b>	<b>883.22</b>	<b>1,697.10</b>	
<b>2. Expenses</b>							
(a) Cost of materials consumed	-	-	-	-	-	-	
(b) Purchases of stock-in-trade	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	
(d) Employee benefits expense	276.23	338.91	404.13	615.14	806.95	1,566.33	
(e) Depreciation and amortisation expense	26.96	26.96	26.96	53.93	53.93	107.86	
(f) Other expenses	6.33	10.67	10.77	17.00	33.73	56.69	
<b>Total Expenses</b>	<b>309.52</b>	<b>376.54</b>	<b>441.86</b>	<b>686.06</b>	<b>894.61</b>	<b>1,731.08</b>	
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>(13.49)</b>	<b>(6.14)</b>	<b>(4.15)</b>	<b>(19.62)</b>	<b>(11.39)</b>	<b>(33.98)</b>	
4 Other income	34.07	54.08	(23.49)	88.15	19.69	45.32	
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>20.59</b>	<b>47.94</b>	<b>(27.64)</b>	<b>68.53</b>	<b>8.30</b>	<b>11.33</b>	
6 Finance costs	-	-	-	-	-	-	
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>20.59</b>	<b>47.94</b>	<b>(27.64)</b>	<b>68.53</b>	<b>8.30</b>	<b>11.33</b>	
8 Exceptional items	-	-	-	-	-	-	
<b>9. Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>20.59</b>	<b>47.94</b>	<b>(27.64)</b>	<b>68.53</b>	<b>8.30</b>	<b>11.33</b>	
10 Tax expense	10.47	11.68	(8.54)	22.15	6.58	7.79	
<b>11. Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>10.12</b>	<b>36.26</b>	<b>(19.10)</b>	<b>46.38</b>	<b>1.72</b>	<b>3.55</b>	
12 Extraordinary items (net of tax expense Rs. _____ Lakhs)	-	-	-	-	-	-	
<b>13. Net Profit / (Loss) for the period (11-12)</b>	<b>10.12</b>	<b>36.26</b>	<b>(19.10)</b>	<b>46.38</b>	<b>1.72</b>	<b>3.55</b>	
14 Paid-up equity share capital (Face Value of Rs. 2 each)	1,302.00	1,302.00	1,302.00	1,302.00	1,302.00	1,302.00	
15 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	1,949.42	
16 Basic and Diluted earnings per share before extraordinary item (Rs.)	0.02 *	0.06 *	(0.03) *	0.07 *	0.00 *	0.01	
17 Basic and Diluted earnings per share after extraordinary item (Rs.)	0.02 *	0.06 *	(0.03) *	0.07 *	0.00 *	0.01	

\* EPS is for the period (not annualised)

Part II							(Rs. in lakhs)
Select information for the quarter and half year ended 30 September 2013							
Particulars	Quarter ended 30-09-2013	Quarter ended 30-06-2013	Quarter ended 30-09-2012	Half year ended 30-09-2013	Half year ended 30-06-2012	Year ended 31-03-2013	
<b>A. PARTICULARS OF SHAREHOLDING</b>							
1 Public shareholding							
- Number of shares	44504573	44504573	44504573	44504573	44504573	44504573	
- Percentage of shareholding	68.36%	68.36%	68.36%	68.36%	68.36%	68.36%	
2 Promoter and Promoter Group Shareholding							
a. Pledged / Encumbered							
- Number of shares	-	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	
b. Non-encumbered							
- Number of shares	20595427	20595427	20595427	20595427	20595427	20595427	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of shares (as a % of the total share capital of the company)	31.64%	31.64%	31.64%	31.64%	31.64%	31.64%	
<b>B. INVESTOR COMPLAINTS</b>							
Pending at the beginning of the quarter	-	-	-	-	-	-	
Received during the quarter	-	-	-	-	-	-	
Disposed of during the quarter	-	-	-	-	-	-	
Remaining unresolved at the end of the quarter	-	-	-	-	-	-	

**Notes:**

- The above standalone results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2013.
- The statutory auditor has carried out a limited review of the results for the quarter ended 30 September 2013 and has expressed an unqualified opinion.
- Other income for the quarter includes foreign exchange gain of Rs. 28.76 lakhs on account of restatement of foreign currency loan given to foreign subsidiary.
- The Company operates in one only business segment viz., IT services and consulting and hence there are no separate reportable business segments for the Company under the Accounting Standard on Segment Reporting (AS-17), notified by the Companies (Accounting Standards) Rules, 2006.

Statement of Assets and Liabilities			(Rs. in lakhs)	
Particulars	Standalone			
	30-09-2013 (Unaudited)	31-03-2013 (Audited)		
<b>A. EQUITY AND LIABILITIES</b>				
1. Shareholders' Funds				
a. Share Capital	1,302.00	1,302.00		
b. Reserves and Surplus	1,995.80	1,949.42		
c. Money received against share warrants	-	-		
<b>Sub-total - Shareholders' funds</b>	<b>3,297.80</b>	<b>3,251.42</b>		
2. Share application money pending allotment	-	-		
<b>3. Non-current Liabilities</b>				
a. Long-term borrowings	-	-		
b. Deferred tax liabilities (net)	-	-		
c. Other long-term liabilities	-	-		
d. Long-term provisions	53.38	53.38		
<b>Sub-total - Non-current liabilities</b>	<b>53.38</b>	<b>53.38</b>		
<b>4. Current Liabilities</b>				
a. Short-term borrowings	-	-		
b. Trade payables	1.15	1.35		
c. Other current liabilities	131.06	129.45		
d. Short-term provisions	61.76	44.02		
<b>Sub-total - Current liabilities</b>	<b>193.97</b>	<b>175.72</b>		
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,545.14</b>	<b>3,480.52</b>		
<b>B. ASSETS</b>				
1. Non-current assets				
a. Fixed assets	263.38	317.31		
b. Non-current investments	2,205.00	2,205.00		
c. Deferred tax assets (Net)	11.98	31.13		
d. Long-term loans and advances	735.63	600.81		
e. Other non-current assets	-	-		
<b>Sub-total - Non-current assets</b>	<b>3,216.00</b>	<b>3,154.25</b>		
2. Current assets				
a. Current investments	2.34	-		
b. Inventories	-	-		
c. Trade receivables	200.91	187.40		
d. Cash and bank balance	53.46	111.14		
e. Short-term loans and advances	39.82	4.26		
f. Other current assets	32.62	23.47		
<b>Sub-total - Current assets</b>	<b>329.14</b>	<b>326.27</b>		
<b>TOTAL - ASSETS</b>	<b>3,545.14</b>	<b>3,480.52</b>		

- Previous periods' figures have been regrouped or reclassified wherever necessary.



For and on behalf of the Board of Directors

*(Signature)*  
Srikanth Ramanathan  
Managing Director