

Aurum Soft Systems Limited

Regd. Office: New No. 15, Old No. 6, Besant Avenue, Adyar, Chennai - 600 020

Part I		(₹ in Lakhs)			
Statement of Audited Results for the Year ended 31 March 2012					
Particulars	Standalone		Consolidated		
	Year Ended 31-03-2012	Year Ended 31-03-2011	Year Ended 31-03-2012	Year Ended 31-03-2011	
(Refer Notes Below)	(Audited)	(Audited)	(Audited)	(Audited)	
1. Income from operations					
(a) Net Sales / Income from operations	1,797.84	147.95	9,690.62	6,430.80	
(b) Other operating income	-	-	-	-	
Total income from operations	1,797.84	147.95	9,690.62	6,430.80	
2. Expenses					
(a) Cost of materials consumed	-	-	-	-	
(b) Purchases of stock-in-trade	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	
(d) Employee benefits expense	1,658.12	43.06	8,774.06	5,804.29	
(e) Depreciation and amortisation expense	107.86	7.61	208.26	79.76	
(f) Other expenses	59.13	67.84	585.68	425.23	
Total Expenses	1,825.12	118.51	9,568.00	6,309.28	
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(27.27)	29.43	122.62	121.52	
4. Other Income	60.48	27.58	57.77	30.53	
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	33.21	57.01	180.39	152.05	
6. Finance costs	-	-	17.94	9.72	
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	33.21	57.01	162.45	142.33	
8. Exceptional items	-	-	-	-	
9. Profit (+) / Loss (-) from ordinary activities before tax (7+8)	33.21	57.01	162.45	142.33	
10. Tax expense	10.57	(35.00)	(10.37)	(25.30)	
11. Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	22.64	92.01	172.82	167.63	
12. Extraordinary items (net of tax expense Rs. _____ Lakhs)	-	-	-	-	
13. Net Profit (+) / Loss (-) for the period (11-12)	22.64	92.01	172.82	167.63	
14. Paid-up equity share capital (Face Value of Rs. 2 each)	1,302.00	1,302.00	1,302.00	1,302.00	
15. Reserves excluding revaluation reserves	1,945.87	1,923.24	2,261.32	1,956.60	
16. Basic and Diluted earnings per share before extraordinary item (Rs.)	0.03	0.20	0.27	0.36	
17. Basic and Diluted earnings per share after extraordinary item (Rs.)	0.03	0.20	0.27	0.36	

Notes:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2012.
- The Board of Directors has not recommended any dividend for the financial year 2011-12.
- As all the subsidiaries of the company are wholly-owned subsidiaries, there is no minority interest.
- Statement of Assets and Liabilities

Particulars	Standalone		Consolidated		
	31-03-2012	31-03-2011	31-03-2012	31-03-2011	
A. EQUITY AND LIABILITIES					
1. Shareholders' Funds					
a. Share Capital	1,302.00	1,302.00	1,302.00	1,302.00	
b. Reserves and Surplus	1,945.87	1,923.24	2,261.32	1,956.60	
c. Money received against share warrants	-	-	-	-	
Sub-total - Shareholders' funds	3,247.87	3,225.24	3,563.32	3,258.60	
2. Share application money pending allotment	-	-	-	-	
3. Minority Interest	-	-	-	-	
4. Non-current Liabilities					
a. Long-term borrowings	-	-	20.23	34.85	
b. Deferred tax liabilities (net)	-	-	10.27	1.93	
c. Other long-term liabilities	-	-	-	-	
d. Long-term provisions	28.42	1.33	86.81	27.92	
Sub-total - Non-current liabilities	28.42	1.33	117.31	64.70	
5. Current Liabilities					
a. Short-term borrowings	-	-	70.96	177.06	
b. Trade payables	0.83	0.30	148.63	25.66	
c. Other current liabilities	140.08	1.84	718.22	657.28	
d. Short-term provisions	47.31	75.66	201.43	176.82	
Sub-total - Current liabilities	188.21	77.80	1,139.24	1,036.83	
TOTAL - EQUITY AND LIABILITIES	3,464.50	3,304.36	4,819.87	4,360.13	
B. ASSETS					
1. Non-current assets					
a. Fixed assets	425.17	33.03	610.44	247.42	
b. Goodwill on consolidation	-	-	1,286.45	1,286.45	
c. Non-current investments	2,205.00	2,205.00	-	-	
d. Deferred tax assets (Net)	34.14	35.23	72.54	41.67	
e. Long-term loans and advances	382.19	218.29	226.39	169.00	
f. Other non-current assets	-	-	-	-	
Sub-total - Non-current assets	3,046.50	2,491.56	2,195.82	1,744.54	
2. Current assets					
a. Current investments	-	-	-	-	
b. Inventories	-	-	0.52	0.52	
c. Trade receivables	164.18	73.22	2,108.67	1,429.25	
d. Cash and bank balance	181.34	174.44	373.28	581.94	
e. Short-term loans and advances	59.19	560.74	134.82	593.57	
f. Other current assets	13.29	4.40	6.77	10.31	
Sub-total - Current assets	418.01	812.80	2,624.06	2,615.60	
TOTAL - ASSETS	3,464.50	3,304.36	4,819.87	4,360.13	

- The Company has only one reportable business segment viz., IT Services and Consulting. The segment information in respect of the different geographies in which the company operates is given below (based on consolidated accounts):

Particulars	For the year ended 31-03-2012					Total
	Geographical Segments					
	India	Singapore	Dubai	USA		
External sales, services and other income (net)	1,837.59	1,906.46	4,730.50	1,183.84		9,748.39
Identifiable Expenses	1,717.26	1,919.00	4,583.08	1,156.34		9,377.68
Depreciation	107.86	66.46	33.47	0.47		208.26
Profit Before Tax	12.47	10.99	113.95	25.03		182.45
Carrying amount of segment assets	917.81	860.65	1,372.65	382.01		3,833.42
Carrying amount of segment liabilities	226.55	181.55	729.02	136.43		1,268.55
Capital expenditure	-	32.27	7.32	3.37		42.97

- All the other disclosures as required under the listing agreement have been disclosed in the unaudited accounts for the last quarter of the financial year ended March 31, 2012, which was submitted to the stock exchange on May 15, 2012.
- Previous periods' figures have been regrouped or reclassified wherever necessary.



For and on behalf of the Board

Srikanth Ramanathan
Srikanth Ramanathan
Managing Director