

Aurum Soft Systems Limited, Regd. Office: New No. 9, Ground Floor, Venkateswara Nagar, 4th Street, Adyar, Chennai - 600020

Statement of audited financial results for the year ended 31 March 2017						(Rs. in lakhs)
Part I	Particulars (Refer Notes Below)	Standalone				Previous Year Ended 31-03-2016 (Audited)
		Quarter Ended 31-03-2017 Refer Note 3	Quarter Ended 31-12-2016 (Audited)	Quarter Ended 31-03-2016 Refer Note 3	Year Ended 31-03-2017 (Audited)	
	1. Income from operations	0.00	0.92	337.52	306.84	1,019.98
	(a) Net Sales / Income from operations (Net of excise duty)	-	-	-	-	-
	(b) Other operating income	0.00	0.92	337.52	306.84	1,019.98
	Total income from operations (net)					
	2. Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(27.20)	20.70	220.23	252.95	851.17
	(d) Employee benefits expense	0.95	0.10	25.00	1.22	100.00
	(e) Depreciation and amortisation expense	48.18	7.22	8.13	70.09	32.98
	(f) Other expenses	21.92	28.02	253.36	324.25	984.15
	Total Expenses	(21.92)	(27.10)	84.16	(17.42)	35.84
	3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	15.06	8.41	13.73	39.77	73.05
	4. Other Income	(6.86)	(18.69)	97.89	22.35	108.89
	5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-	-	-	-	-
	6. Finance costs	(6.86)	(18.69)	97.89	22.35	108.89
	7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	-	-	-	-	-
	8. Exceptional items	-	-	(1,705.00)	-	(1,705.00)
	(a) Write-off investment in Wholly Owned Subsidiary (net of Provision)	-	-	(2.84)	-	(2.84)
	(b) Bad debts	-	-	(472.61)	-	(472.61)
	(c) Write-off of Loan to Wholly Owned Subsidiary	-	-	(2,180.45)	-	(2,180.45)
	Total exceptional items 8(a) + 8(b) + 8(c)	(6.86)	(18.69)	(2,082.56)	22.35	(2,071.56)
	9. Profit (+) / Loss (-) from ordinary activities before tax (7+8)	21.00	4.64	30.26	35.23	36.49
	10. Tax expense	(27.86)	(23.33)	(2,112.82)	(12.88)	(2,108.05)
	11. Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	(27.86)	(23.33)	(2,112.82)	(12.88)	(2,108.05)
	12. Extraordinary items (net of tax expense Rs. _____ Lakhs)	(27.86)	(23.33)	(2,112.82)	(12.88)	(2,108.05)
	13. Net Profit (+) / Loss (-) for the period (11-12)	-	-	-	-	-
	14. Share of profit / (loss) of associates	-	-	-	-	-
	15. Minority interest	-	-	-	-	-
	16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(27.86)	(23.33)	(2,112.82)	(12.88)	(2,108.05)
	17. Paid-up equity share capital (Face Value of Rs. 2 each)	1,302.00	1,302.00	1,302.00	1,302.00	1,302.00
	18. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	(0.00)*	(0.04)*	(3.25)*	(701.49)	(688.61)
	19. Basic and Diluted earnings per share before extraordinary item (Rs.)	(0.00)*	(0.04)*	(3.25)*	(0.02)	(3.24)
	20. Basic and Diluted earnings per share after extraordinary item (Rs.)	(0.00)*	(0.04)*	(3.25)*	(0.02)	(3.24)

* EPS is for the period (not annualised)

Notes:

1. The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors on May 26, 2017.
2. The Board of Directors has not recommended any dividend for the financial year 2016-17.
3. Figures for the three months ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter ended December 31, 2016 and December 31, 2015 respectively.
4. Statement of Assets and Liabilities

Particulars	(Rs. in lakhs)	
	31-03-2017 Audited	31-03-2016 Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	1,302.00	1,302.00
b. Reserves and Surplus	(701.49)	(688.61)
c. Money received against share warrants	-	-
Sub-total - Shareholders' funds	600.51	613.39
2. Share application money pending allotment	-	-
3. Minority Interest	-	-
4. Non-current Liabilities		
a. Long-term borrowings	-	-
b. Deferred tax liabilities (net)	9.36	-
c. Other long-term liabilities	-	-
d. Long-term provisions	2.77	39.43
Sub-total - Non-current liabilities	12.13	39.43
5. Current Liabilities		
a. Short-term borrowings	-	-
b. Trade payables	57.24	0.94
c. Other current liabilities	12.90	103.93
d. Short-term provisions	4.11	72.67
Sub-total - Current liabilities	74.25	177.55
TOTAL - EQUITY AND LIABILITIES	686.89	830.36
B. ASSETS		
1. Non-current assets		
a. Fixed assets	0.24	0.23
b. Goodwill on consolidation	-	-
c. Non-current investments	-	-
d. Deferred tax assets (Net)	-	-
e. Long-term loans and advances	76.03	217.36
f. Other non-current assets	-	-
Sub-total - Non-current assets	76.28	217.58
2. Current assets		
a. Current investments	386.07	140.04
b. Inventories	-	-
c. Trade receivables	-	241.43
d. Cash and bank balance	73.06	227.87
e. Short-term loans and advances	150.98	2.92
f. Other current assets	0.49	0.52
Sub-total - Current assets	610.61	612.78
TOTAL - ASSETS	686.89	830.36

5. The Company has only one reportable business segment viz., IT Services and Consulting.

6. Previous periods' figures have been regrouped or reclassified wherever necessary.

7. The above financial results are available on the website of the Company viz., www.aarunsoltsystems.com

For and on behalf of the Board of Directors



Srikanth Ramanathan
Director

Ref:

Date :

Auditor's Report on Quarterly Financial Results and Year to Date Results of Aurum Soft Systems Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Aurum Soft Systems Limited

I have audited the accompanying financial results of Aurum Soft Systems Limited for the year ended March.31, 2017, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. My responsibility is to express an opinion on these financial results based on my audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

I conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.


In my opinion and to the best of my information and according to the explanations given to me, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the year ended March 31, 2017.

The statement includes results for the quarter ended 31st March 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter ended December 31, 2016.

Chennai, May 26, 2017




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